



Treasurer's Report

October 8, 2018 Mayor and Council Meeting

FY19 Financials through September

The following page is a summary of our financial position through the first quarter of FY19. As previously stated, we operate in a deficit this time of year due to timing of when revenues are received. Some noteworthy highlights are listed below:

Revenues 1Q FY19:

1. Property Tax revenues – majority of these will be received in October through December when property taxes are due and collected by the County.
2. Income Tax – The majority of revenues the Town receives follows the income tax deadlines in April and September, we have not seen the full revenues yet from the September filing deadline.
3. Grant Revenues – We have only received \$14K of \$290K of expenditures (see line 6). The grants are a pass through and are reimbursed following expenditures, approximately 45-60 days later.
4. Total Revenues – due to timing of receipts of revenues and taxes, have only received 11% of what has been budgeted through the first quarter of fiscal year 2019.

Expenses 1Q FY19:

5. Operating Expenses – under budget due to vacancy of positions and the annual pension expense has not been realized.
6. Grant Expense – expenditures for grant related activities, of which only \$14K has been reimbursed (see line 3).
7. Total Expenses are only 21% of budget one quarter of the way through the year.
8. Deficit - As stated last month, The Town normally operates at a deficit through the first quarter of each fiscal year. Revenues typically go up in October after the County has received and disbursed the Town's allocation of the real estate tax revenues received in October. We are fortunate to have a substantial fund balance to absorb these cash flow shortages when expenses exceed revenues received.

Full town-wide financial statements and department financial statements as compared to budget follow this report.

Upcoming Events for this Fall

- Tax Differential Meeting with County
- Health, Dental, and Vision Insurance renewals
- Completion of FY18 Audit
- Maryland Government Finance Officers Association Fall Conference



Town of Bladensburg Financial Summary

Sep-18

Financial Summary		FY19 Sept	FY19 Budget	Variance
Notes:	Revenues			
1	Property Tax	110,811	3,490,202	3%
	Personal Property Tax	297,029	725,000	41%
2	Income and Other Tax	66,832	541,000	12%
	Licenses and Permits	36,415	221,000	16%
	Fed/State/County	165,394	363,833	45%
	Service Charges	4,098	21,000	20%
	Other Revenues	46,758	162,640	29%
3	Restricted Grants	14,625	780,000	2%
	Fund Balance Transfer	-	<u>299,601</u>	<u>0%</u>
4	Total Revenues	741,962	6,604,276	11%
	Expenses			
5	Operating Expenses	1,078,490	5,394,427	20%
	Debt Service	34,131	68,000	50%
6	Grants	290,763	780,000	37%
	Capital Outlay	15,003	361,849	4%
7	Total Expenses	1,418,387	6,604,276	21%
8	Surplus / (Deficit)	(676,425)	-	

Financial Summary (by department)		FY19 1Q	FY19 Budget	Variance
	Revenues	741,962	6,604,276	11%
	Expenses by Dept.			
	Mayor and Council	62,417	241,866	26%
	Town Administrator	54,389	333,662	16%
	Town Clerk	58,512	248,085	24%
	Finance	102,092	359,467	28%
	Public Safety	700,374	3,674,816	19%
	Public Works	149,840	966,380	16%
	Grants	<u>290,763</u>	<u>780,000</u>	<u>37%</u>
	Total Expenses	1,418,387	6,604,276	21%
	Surplus / (Deficit)	(676,425)	-	

Interim Financials, Subject to Change

As always, please call or email myself at vtinelli@bladensburgmd.gov or Jennifer Dodson jdodson@bladensburgmd.gov at any time if you have any questions or if the Finance Department can be of assistance.

Submitted by Vito Tinelli
Town Treasurer
October 4, 2018

Town of Bladensburg
Budget Summary
 FY17 - FY18

	Jul - Sep 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Property Taxes			
4020 · Real Estate Taxes	110,811	3,490,202	3%
4040 · Business Personal Property Tax	297,029	725,000	41%
Total 4000 · Property Taxes	407,839	4,215,202	10%
4100 · Income Tax	66,832	525,000	13%
4200 · Other Local Taxes		16,000	
4300 · Licenses and Permits			
4310 · Local Business Licenses	19,361	72,000	27%
4320 · County Traders License	683	9,000	8%
4340 · Building and Occupancy Permits	110		100%
4370 · Cable Franchise Fees	16,261	140,000	12%
Total 4300 · Licenses and Permits	36,415	221,000	16%
4500 · State Funding			
4510 · Highway User Revenues	128,322	170,689	75%
4520 · Police Aid	37,072	148,288	25%
4540 · Police Grants		20,000	
4560 · MD Energy Assistance - Admin			
Total 4500 · State Funding	165,394	338,977	49%
4600 · County Funding		24,856	
4700 · Service Charges			
4710 · Dispatch Sharing - Mt. Rainier			
4720 · Local Fines/Fees	2,560	9,000	28%
4730 · Copier Fees	670	2,000	34%
4740 · Fingerprinting	868	5,000	17%
4760 · Reimbursements		5,000	
Total 4700 · Service Charges	4,098	21,000	20%
4800 · Other Revenues			
4810 · Insurance Reimbursement	2,926	25,000	12%
4820 · Bus Shelter Advertising	1,584	7,000	23%
4830 · Property Rental	7,000	42,000	17%
4840 · Vehicle Deployment	1,520	8,000	19%
4850 · Solar Energy Credits		3,000	
4860 · Loan Repayment	6,060	22,640	27%
4870 · Misc. Revenues	692	5,000	14%
4880 · Interest Earned	26,976	50,000	54%
Total 4800 · Other Revenues	46,758	162,640	29%
4900 · Restricted Revenues			
4920 · MD Energy Assistance - Restrict	14,625	350,000	4%
4940 · Highway User Revenues - Rest.			
4950 · Community Legacy - Restricted		300,000	
4960 · CDBG Construction Grant		100,000	
4970 · Other Grants		30,000	
Total 4900 · Restricted Revenues	14,625	780,000	2%
4999 · Transfer from Fund Balance		299,601	
Total Income	741,962	6,604,276	11%
Gross Profit	741,962	6,604,276	11%
Expense			
6000 · Compensation			
6010 · Regular Pay	569,333	2,804,962	20%
6020 · Overtime	37,734	186,632	20%
6030 · FICA	45,286	228,858	20%
6040 · Health Insurance	136,727	582,490	23%
6050 · Pension	1,672	214,505	1%
6060 · Workers Comp	39,477	131,000	30%

Town of Bladensburg Budget Summary FY17 - FY18

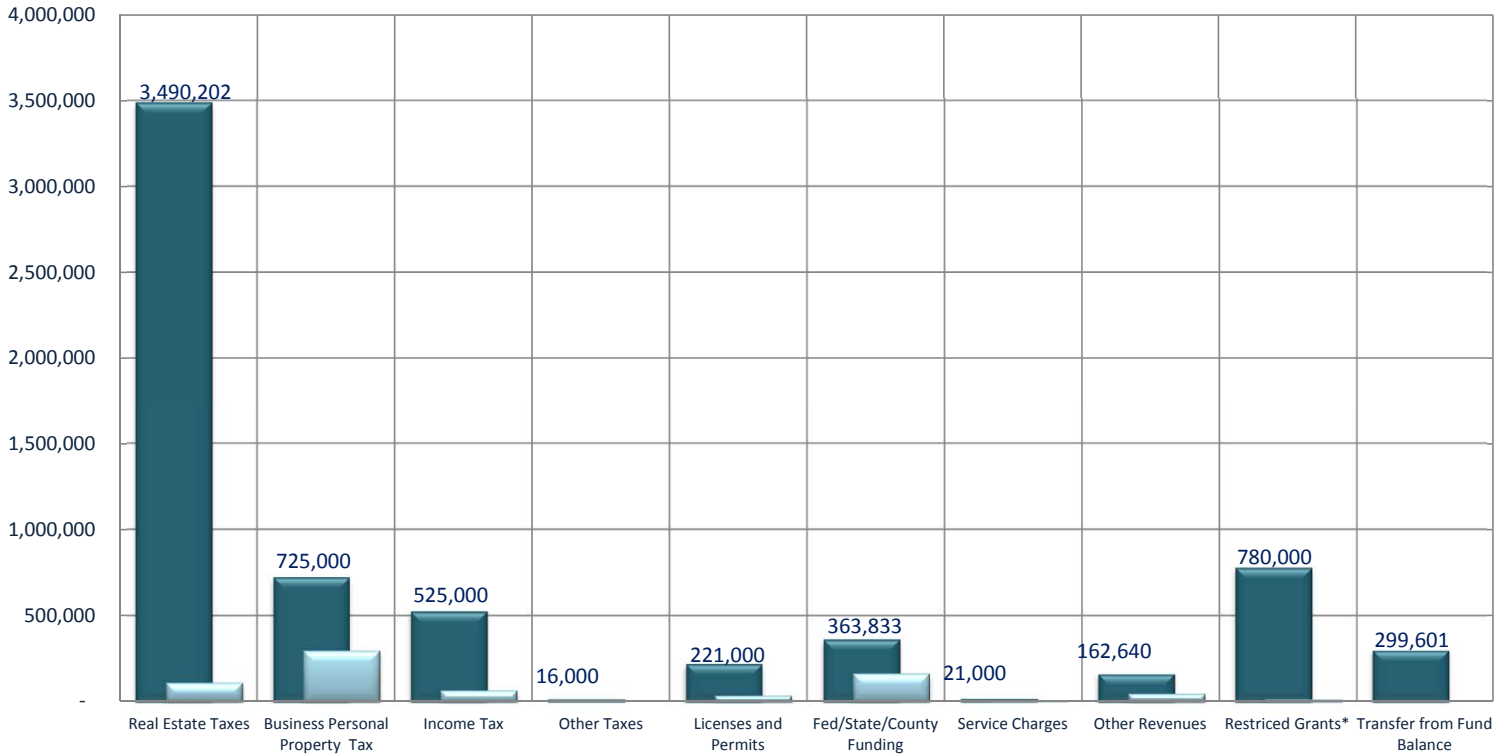
	Jul - Sep 18	Budget	% of Budget
Total 6000 · Compensation	830,229	4,148,447	20%
6110 · Tuition Remibursement	5,368	15,250	35%
6120 · Uniforms	12,559	42,000	30%
6130 · Recruitment	3,065	7,000	44%
6140 · Professional Development			
6145 · Council Business Development		8,000	
6140 · Professional Development - Other	2,046	46,500	4%
Total 6140 · Professional Development	2,046	54,500	4%
6150 · Payroll Service	1,188	5,000	24%
6160 · Employee Recognition	661	7,000	9%
6200 · Community			
6210 · Council Projects		2,500	
6215 · Council Committees			
6220 · Community Initiatives			
6225 · Community Grants			
6226 · Fire Department Donation	6,250	25,000	25%
6225 · Community Grants - Other	3,000	8,000	38%
Total 6225 · Community Grants	9,250	33,000	28%
6230 · Community Events	14,757	45,000	33%
6235 · Senior Citizen Projects	3,000	4,500	67%
6240 · Memorials	219	1,000	22%
6255 · Town Meetings	645	4,000	16%
6260 · Transportation		30,000	
6270 · Historic Promotion	2,402	2,400	100%
6310 · Telephone	6,592	23,000	29%
6320 · Wireless Communications	5,453	23,680	23%
6330 · Communications Contracts		31,000	
6340 · Interoperability	249	8,000	3%
6350 · Internet Access	977	3,200	31%
6360 · Data Fees	245	1,500	16%
6400 · Computer		1,000	
6420 · Computer Expense	176	9,500	2%
6440 · IT Support	6,350	28,000	23%
6460 · Software Contract	3,000	11,300	27%
6510 · Audit	11,045	18,000	61%
6520 · Bank Charges	1,369	4,000	34%
6530 · Bad Debts		6,000	
6545 · Insurance - Auto	6,592	36,000	18%
6550 · Insurance - Liability	8,983	61,000	15%
6560 · Legal	1,630	35,000	5%
6570 · Equipment Lease	3,309	14,500	23%
6580 · Contractual Services	215	28,000	1%
6620 · Fuel	22,613	81,000	28%
6640 · Vehicle Repairs and Maintenance	12,125	66,500	18%
6650 · Vehicle Body Repairs		10,000	
6670 · Equipment Maintenance	3,532	6,000	59%
6680 · Weapon Repairs and Supplies		10,000	
6710 · Building Maintenance	18,842	55,000	34%
6720 · Grounds Maintenance	2,440	25,000	10%
6740 · Street Lights	6,957	50,000	14%
6750 · Sanitation Contract	29,504	168,000	18%
6760 · Landfill Fees	3,525	16,000	22%
6770 · Building Supplies	3,116	8,500	37%
6790 · Janitorial Services	5,419	23,000	24%
6810 · Advertising	4,547	25,000	18%
6820 · Website	423	5,000	8%
6825 · Membership	9,026	13,950	65%
6830 · Media Supplies	681	2,000	34%
6835 · Travel	745	13,000	6%
6850 · Office Supplies	5,114	20,000	26%
6855 · Postage	913	5,200	18%
6860 · Shop Supplies	810	3,000	27%
6865 · Supplies	33	3,000	1%
6870 · Tools			
6885 · Finger Printing	594	4,000	15%
6890 · Utilities	5,957	37,000	16%
6900 · Grants - Restricted			

Town of Bladensburg
Budget Summary
 FY17 - FY18

	Jul - Sep 18	Budget	% of Budget
6910 - MD Energy Assistance	130,460	350,000	37%
6920 - Community Legacy	100,000	300,000	33%
6930 - CDBG	60,303	100,000	60%
6935 - Other Grants		30,000	
6940 - Highway User Projects			
Total 6900 - Grants - Restricted	290,763	780,000	37%
Total Expense	1,369,253	6,174,427	22%
Net Ordinary Income	-627,292	429,849	-146%
Other Income/Expense			
Other Expense			
6950 - Debt Service	34,131	68,000	50%
6970 - Capital Outlay	15,003	361,849	4%
Total Other Expense	49,134	429,849	11%
Net Other Income	-49,134	-429,849	11%
Net Income	-676,426	-0	198,948,782%

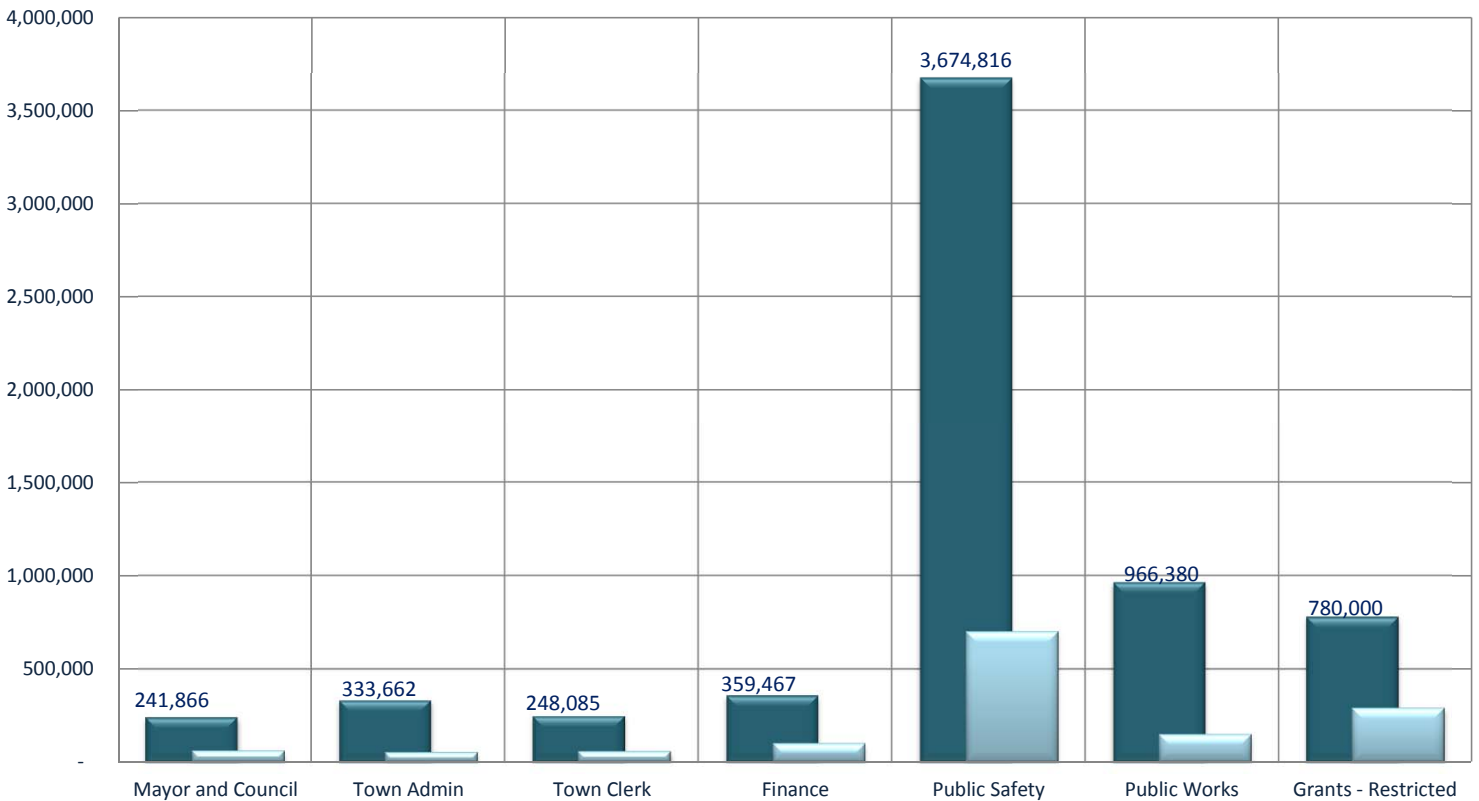
Revenues vs Budget - thru September FY19

FY19 Budget Actual



Expenditures vs Budget by Department - thru September FY19

FY19 Budget Actual



Town of Bladensburg
Mayor and Council YTD vs Budget
July through September 2018

	<u>Jul - Sep 18</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	11,077	48,000	23%
6030 · FICA	805	3,672	22%
6040 · Health Insurance	9,308	46,662	20%
6050 · Pension		4,032	
6060 · Workers Comp		200	
Total 6000 · Compensation	<u>21,190</u>	<u>102,566</u>	<u>21%</u>
6140 · Professional Development		8,000	
6160 · Employee Recognition	661	7,000	9%
6210 · Council Projects		2,500	
6225 · Community Grants			
6226 · Fire Department Donation	6,250	25,000	25%
6225 · Community Grants - Other	3,000	8,000	38%
Total 6225 · Community Grants	<u>9,250</u>	<u>33,000</u>	<u>28%</u>
6230 · Community Events	9,172	30,000	31%
6235 · Senior Citizen Projects	3,000	4,500	67%
6255 · Town Meetings	525	2,500	21%
6320 · Wireless Communications	1,200	4,800	25%
6420 · Computer Expense	37	1,000	4%
6550 · Insurance - Liability	326	2,000	16%
6620 · Fuel	316	2,000	16%
6640 · Vehicle Repairs and Maintenance		1,500	
6825 · Membership	8,936	11,000	81%
Total Expense	<u>54,613</u>	<u>212,366</u>	<u>26%</u>
Net Ordinary Income	-54,613	-212,366	26%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay	7,805	29,500	26%
Total Other Expense	<u>7,805</u>	<u>29,500</u>	<u>26%</u>
Net Other Income	-7,805	-29,500	26%
Net Income	<u><u>-62,417</u></u>	<u><u>-241,866</u></u>	<u><u>26%</u></u>

Town of Bladensburg
Town Administrator YTD vs Budget
 July through September 2018

	Jul - Sep 18	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	38,050	163,968	23%
6030 · FICA	2,911	12,544	23%
6040 · Health Insurance	218	7,996	3%
6050 · Pension		13,344	
6060 · Workers Comp		600	
Total 6000 · Compensation	41,179	198,452	21%
6110 · Tuition Rembursement	3,250	3,250	100%
6140 · Professional Development	638	11,000	6%
6255 · Town Meetings	120	1,500	8%
6260 · Transportation		30,000	
6320 · Wireless Communications	240	960	25%
6560 · Legal	1,630	35,000	5%
6580 · Contractual Services		10,000	
6620 · Fuel	354	2,000	18%
6810 · Advertising	4,547	25,000	18%
6820 · Website	423	5,000	8%
6825 · Membership	50	1,500	3%
6830 · Media Supplies	681	2,000	34%
6835 · Travel	31	5,000	1%
Total Expense	53,143	330,662	16%
Net Ordinary Income	-53,143	-330,662	16%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay	1,246	3,000	42%
Total Other Expense	1,246	3,000	42%
Net Other Income	-1,246	-3,000	42%
Net Income	-54,389	-333,662	16%

Town of Bladensburg
Clerk YTD vs Budget
 July through September 2018

	<u>Jul - Sep 18</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 - Compensation			
6010 - Regular Pay	39,201	157,735	25%
6020 - Overtime	537	1,933	28%
6030 - FICA	3,000	12,215	25%
6040 - Health Insurance	7,113	31,551	23%
6050 - Pension		12,641	
6060 - Workers Comp		600	
Total 6000 - Compensation	<u>49,851</u>	<u>216,675</u>	<u>23%</u>
6140 - Professional Development		1,500	
6240 - Memorials	219	1,000	22%
6270 - Historic Promotion	2,402	2,400	100%
6320 - Wireless Communications	240	960	25%
6570 - Equipment Lease	1,248	5,500	23%
6825 - Membership		50	
6835 - Travel	34	1,000	3%
6850 - Office Supplies	2,755	10,000	28%
6855 - Postage	700	4,000	18%
6890 - Utilities	1,062	5,000	21%
Total Expense	<u>58,512</u>	<u>248,085</u>	<u>24%</u>
Net Ordinary Income	<u>-58,512</u>	<u>-248,085</u>	<u>24%</u>
Net Income	<u><u>-58,512</u></u>	<u><u>-248,085</u></u>	<u><u>24%</u></u>

Town of Bladensburg
Finance Dept. YTD vs Budget
July through September 2018

	Jul - Sep 18	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	38,374	166,784	23%
6020 · Overtime			
6030 · FICA	2,881	12,759	23%
6040 · Health Insurance	7,627	35,091	22%
6050 · Pension	1,672	21,573	8%
6060 · Workers Comp		600	
Total 6000 · Compensation	50,554	236,807	21%
6110 · Tuition Rembursement	2,118	4,000	53%
6140 · Professional Development		4,000	
6150 · Payroll Service	1,188	5,000	24%
6320 · Wireless Communications	240	960	25%
6400 · Computer		1,000	
6460 · Software Contract		1,300	
6510 · Audit	11,045	18,000	61%
6520 · Bank Charges	1,369	4,000	34%
6530 · Bad Debts		6,000	
6550 · Insurance - Liability	1,407	9,000	16%
6825 · Membership	40	400	10%
6835 · Travel		1,000	
Total Expense	67,961	291,467	23%
Net Ordinary Income	-67,961	-291,467	23%
Other Income/Expense			
Other Expense			
6950 · Debt Service	34,131	68,000	50%
6970 · Capital Outlay			
Total Other Expense	34,131	68,000	50%
Net Other Income	-34,131	-68,000	50%
Net Income	-102,092	-359,467	28%

Town of Bladensburg
Public Safety YTD vs Budget
 July through September 2018

	Jul - Sep 18	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 - Compensation			
6010 - Regular Pay	395,902	1,988,602	20%
6020 - Overtime	35,098	177,852	20%
6030 - FICA	32,008	165,734	19%
6040 - Health Insurance	100,172	396,026	25%
6050 - Pension		146,402	
6060 - Workers Comp	34,563	114,000	30%
Total 6000 - Compensation	597,742	2,988,616	20%
6110 - Tuition Rembursement		8,000	
6120 - Uniforms	12,331	38,000	32%
6130 - Recruitment	3,065	7,000	44%
6140 - Professional Development	1,408	25,000	6%
6230 - Community Events	5,586	15,000	37%
6310 - Telephone	6,592	23,000	29%
6320 - Wireless Communications	3,533	16,000	22%
6330 - Communications Contracts		31,000	
6340 - Interoperability	249	8,000	3%
6350 - Internet Access	747	2,000	37%
6360 - Data Fees	245	1,500	16%
6420 - Computer Expense	139	8,500	2%
6440 - IT Support	6,350	28,000	23%
6460 - Software Contract	3,000	10,000	30%
6545 - Insurance - Auto	6,592	36,000	18%
6550 - Insurance - Liability	7,250	50,000	15%
6570 - Equipment Lease	2,061	9,000	23%
6580 - Contractual Services	215	18,000	1%
6620 - Fuel	18,174	65,000	28%
6640 - Vehicle Repairs and Maintenance	11,126	50,000	22%
6650 - Vehicle Body Repairs		10,000	
6670 - Equipment Maintenance	155	2,000	8%
6680 - Weapon Repairs and Supplies		10,000	
6825 - Membership		1,000	
6835 - Travel	680	5,000	14%
6850 - Office Supplies	2,358	10,000	24%
6855 - Postage	213	1,200	18%
6865 - Supplies	33	3,000	1%
6885 - Finger Printing	594	4,000	15%
6890 - Utilities	3,984	18,000	22%
Total Expense	694,422	3,501,816	20%
Net Ordinary Income	-694,422	-3,501,816	20%
Other Income/Expense			
Other Expense			
6970 - Capital Outlay	5,952	173,000	3%
Total Other Expense	5,952	173,000	3%
Net Other Income	-5,952	-173,000	3%
Net Income	-700,374	-3,674,816	19%

Town of Bladensburg
Public Works YTD vs Budget
 July through September 2018

	Jul - Sep 18	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 - Compensation			
6010 - Regular Pay	46,729	279,873	17%
6020 - Overtime	2,099	6,847	31%
6030 - FICA	3,681	21,934	17%
6040 - Health Insurance	12,291	65,164	19%
6050 - Pension		16,513	
6060 - Workers Comp	4,914	15,000	33%
Total 6000 - Compensation	69,714	405,331	17%
6120 - Uniforms	228	4,000	6%
6140 - Professional Development		5,000	
6350 - Internet Access	230	1,200	19%
6620 - Fuel	3,769	12,000	31%
6640 - Vehicle Repairs and Maintenance	999	15,000	7%
6670 - Equipment Maintenance	3,377	4,000	84%
6710 - Building Maintenance	18,842	55,000	34%
6720 - Grounds Maintenance	2,440	25,000	10%
6740 - Street Lights	6,957	50,000	14%
6750 - Sanitation Contract	29,504	168,000	18%
6760 - Landfill Fees	3,525	16,000	22%
6770 - Building Supplies	3,116	8,500	37%
6790 - Janitorial Services	5,419	23,000	24%
6835 - Travel		1,000	
6860 - Shop Supplies	810	3,000	27%
6870 - Tools			
6890 - Utilities	911	14,000	7%
Total Expense	149,840	810,031	18%
Net Ordinary Income	-149,840	-810,031	18%
Other Income/Expense			
Other Expense			
6970 - Capital Outlay		156,349	
Total Other Expense		156,349	
Net Other Income		-156,349	
Net Income	-149,840	-966,380	16%

Town of Bladensburg
Grants YTD vs Budget
 July through September 2018

	Jul - Sep 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
4500 · State Funding			
4900 · Restricted Revenues			
4920 · MD Energy Assistance - Restrict	14,625	350,000	4%
4940 · Highway User Revenues - Rest.			
4950 · Community Legacy - Restricted		300,000	
4960 · CDBG Construction Grant		100,000	
4970 · Other Grants		30,000	
Total 4900 · Restricted Revenues	<u>14,625</u>	<u>780,000</u>	<u>2%</u>
Total Income	<u>14,625</u>	<u>780,000</u>	<u>2%</u>
Gross Profit	14,625	780,000	2%
Expense			
6900 · Grants - Restricted			
6910 · MD Energy Assistance	130,460	350,000	37%
6920 · Community Legacy	100,000	300,000	33%
6930 · CDBG	60,303	100,000	60%
6935 · Other Grants		30,000	
6940 · Highway User Projects			
Total 6900 · Grants - Restricted	<u>290,763</u>	<u>780,000</u>	<u>37%</u>
Total Expense	<u>290,763</u>	<u>780,000</u>	<u>37%</u>
Net Ordinary Income	<u>-276,138</u>		<u>100%</u>
Net Income	<u>-276,138</u>		<u>100%</u>