

Treasurer's Report

April 9th Mayor and Council Meeting

Below is a summary of our financial highlights and activities through March and looking ahead to the rest of the year:

FY18 Financials through March – Below is a summary of the revenues and expenditures by department through March. We are three quarters of the way through the fiscal year which is a benchmark when looking at totals compared to budget and the variances.

Financial Summary	March FY18	FY18 Budget	Variance
Revenue Sources			
Property Tax	3,256,493	3,272,479	100%
Personal Property Tax	434,296	700,000	62%
Income and Other Tax	338,921	490,000	69%
Licenses and Permits	202,985	213,000	95%
Fed/State/County	322,777	423,074	76%
Service Charges	20,121	25,000	80%
Other Revenues	180,209	119,542	151%
Restricted Grants	640,525	922,106	69%
Fund Balance Transfer	0	306,166	0%
Total Revenues	5,396,327	6,471,367	83%
Expenses			
Mayor and Council	134,498	205,745	65%
Town Administrator	192,415	319,553	60%
Town Clerk	172,617	234,693	74%
Finance	264,750	335,370	79%
Public Safety	2,457,041	3,446,900	71%
Public Works	517,960	1,007,000	51%
Grants	<u>921,201</u>	<u>922,106</u>	<u>100%</u>
Total Expenses	4,660,482	6,471,367	72%
Balance Unexpended	735,845	-	

Revenues – we received almost \$5.4M through March, which is 83% of the expected revenues for the FY18 budget year. Some of the revenue highlights are noted below:

- Property Taxes - have been almost fully received for the year. The balance left to receive compared to budget is due to delinquent accounts.
- Personal Property and Income Tax – we will see additional revenues from the State through June due to April 15th tax filing deadlines.
- Restricted Grants – most grants have been expended and we are now waiting on \$280K of reimbursements from MD Energy Assistance and CDBG.
- Fund Balance Transfer – not utilized due to expenses being under budget and funds we still expect to receive through taxes and grants.

Operating Expenses – The Town is overall under budget with 72% of the budget expended three quarters of the way through the fiscal year. The expenses are summarized here by department with full expense statements attached. Some

the highlights by department are noted below:

- Mayor and Council – under budget due to professional development funds not being utilized and expenses have not been incurred for a Town signature Event.
- Town Administrator – under budget due to legal costs, professional development, and advertising not expended through the third quarter. Transportation costs associated with the Port Towns Call-a-Bus is under budget for March since the third quarter bill for local transportation services has not been received.
- Town Clerk – expenses overall for this department are in line with the budget through the third quarter.

- Finance – slightly over budget due to full administrative costs of the Town’s pension plan being realized in Compensation along with the payment of our bi-annual pension bond payment made in March.
- Public Safety – under budget due to vacancies in Communications, patrol officers, along with associated personnel expenses to include payroll taxes, professional development, and fuel used for the police cruisers. Capital Outlay is 90% expended for the year but this was increased due to the grant received and payment for the K-9. We still have one more police cruiser to purchase for the end of the fiscal year.
- Public Works – under budget this year for vacancies with the Public Works Director and maintenance positions along with associated personnel costs. We are also under budget for building maintenance as the total costs for the police annexation have come in lower than expected. We may still utilize the balance of this line item as we have been holding off doing some major repairs to include replacing the flat roof for Town Hall.
- Grants - have almost been completely expended, as indicated above in revenues, we are still waiting on \$280K of reimbursements expected to receive next month.
- Balance Unexpended – this is revenues received in excess of expenditures through March. We hope this positive balance will carry through the end of the fiscal year so we will not have to draw down from our fund balance.

FY19 Budget Process - We will be introducing the Town Administrator’s FY19 Draft Budget at this Council Meeting. The Mayor and Council will have further discussions on this working document at the following worksessions:

- April 16 – Budget Worksession #1 of the Mayor and Council
- April 30 – Budget Worksession #2 of the Mayor and Council
 - Full Budget will be made public on May 1st
- May 14 – Monthly Mayor and Council Worksession and Meeting
- May 23 – Budget Worksession #3 of the Mayor and Council
- June 4 – Monthly Mayor and Council Worksession and Meeting

We also have public comment opportunities where citizens, business owners, and all others will have a chance to have their voice heard regarding the Town’s FY19 Budget:

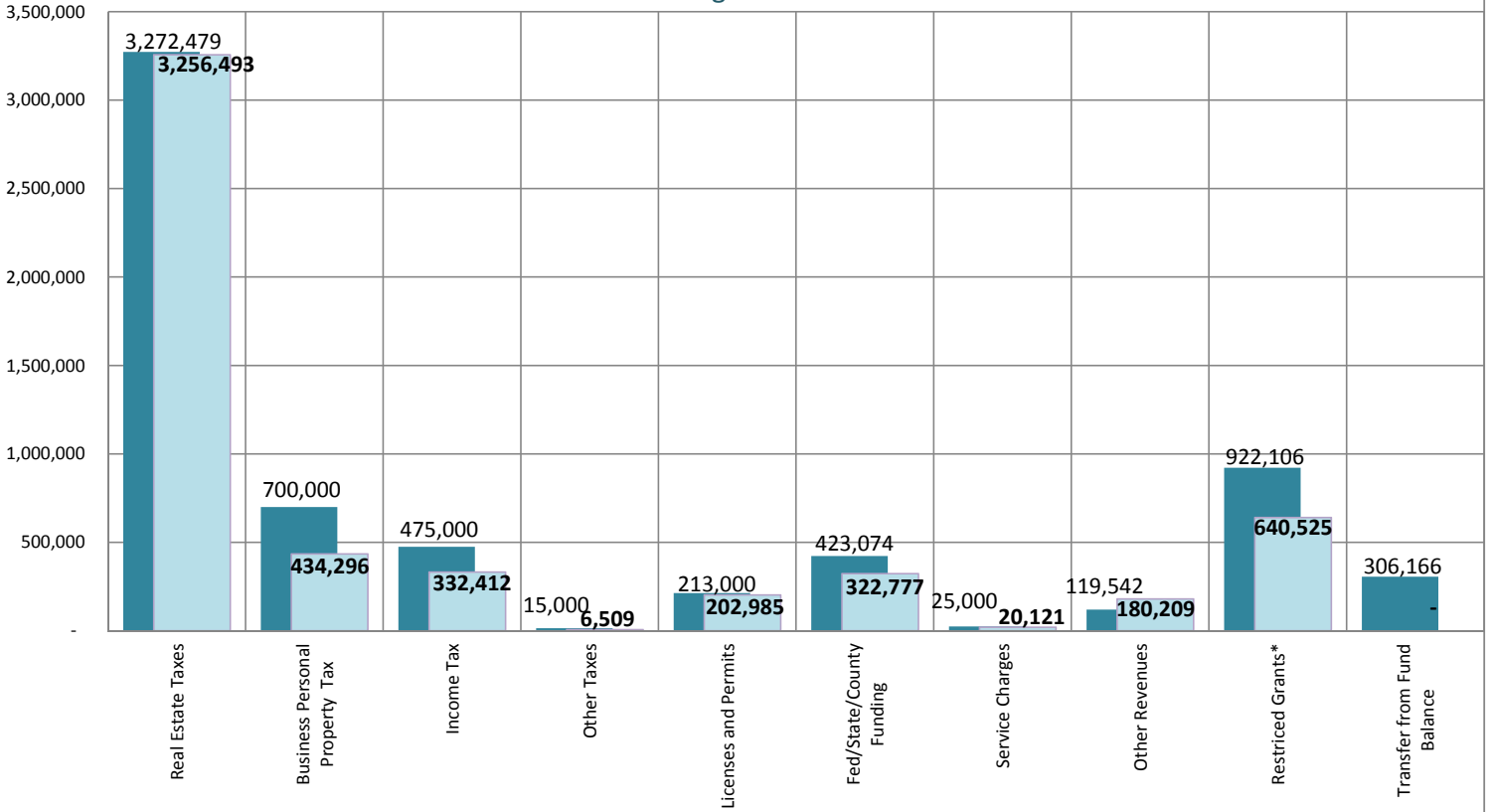
- May 1 – Public Comment Session #1 for the FY19 Budget
- May 12 – Public Comment Session #2 for the FY19 Budget
- May 14 – Monthly Mayor and Council Meeting and Constant Yield Hearing
- June 4 – Monthly Mayor and Council Meeting

As always, please call or email myself at vtinelli@bladensburgmd.gov or Jennifer Dodson jdodson@bladensburgmd.gov at any time if you have any questions or if the Finance Department can be of assistance.

Submitted by Vito Tinelli
Town Treasurer
April 6, 2018

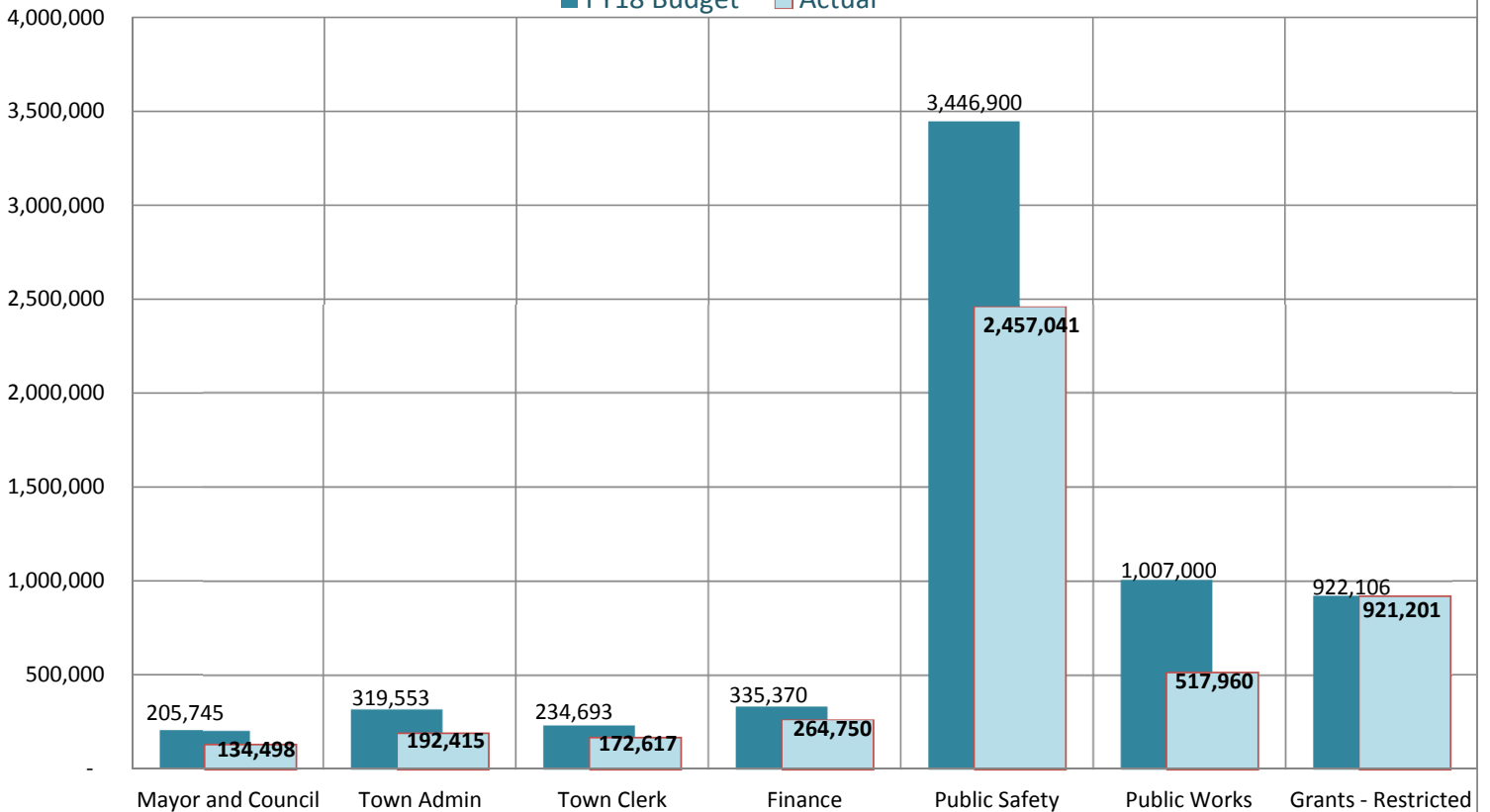
Revenues vs Budget - thru March FY18

■ FY18 Budget ■ Actual



Expenditures vs Budget by Department - thru March FY18

■ FY18 Budget ■ Actual



Town of Bladensburg
Mayor and Council YTD vs Budget
 July 2017 through March 2018

	Jul '17 - Mar 18	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	35,077	48,000	73%
6030 · FICA	2,574	3,672	70%
6040 · Health Insurance	36,318	43,197	84%
6050 · Pension	4,243	3,922	108%
6060 · Workers Comp		154	
Total 6000 · Compensation	78,212	98,945	79%
6140 · Professional Development	640	10,000	6%
6160 · Employee Recognition	4,228	3,000	141%
6200 · Community			
6210 · Council Projects	300	2,500	12%
6215 · Council Committees	835	3,000	28%
6220 · Community Initiatives	892	14,000	6%
6225 · Community Grants			
6226 · Fire Department Donation	15,000	20,000	75%
6225 · Community Grants - Other	3,000	3,000	100%
Total 6225 · Community Grants	18,000	23,000	78%
6230 · Community Events	10,160	20,500	50%
6235 · Senior Citizen Projects	3,000	4,500	67%
6250 · Youth Projects			
6255 · Town Meetings	1,430	2,500	57%
6320 · Wireless Communications	3,680	4,800	77%
6420 · Computer Expense	424	1,000	42%
6540 · Insurance - Other			
6550 · Insurance - Liability	1,937	2,000	97%
6620 · Fuel	1,012	2,000	51%
6640 · Vehicle Repairs and Maintenance	139	3,000	5%
6825 · Membership	9,610	11,000	87%
Total Expense	134,498	205,745	65%
Net Ordinary Income	-134,498	-205,745	65%
Other Income/Expense			
Other Expense			
Net Other Income			
Net Income	-134,498	-205,745	65%

Town of Bladensburg
Town Administrator YTD vs Budget
 July 2017 through March 2018

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	116,519	160,644	73%
6020 · Overtime			
6030 · FICA	8,914	12,289	73%
6040 · Health Insurance	1,737	4,521	38%
6050 · Pension	11,868	13,125	90%
6060 · Workers Comp		514	
Total 6000 · Compensation	<u>139,038</u>	<u>191,093</u>	<u>73%</u>
6110 · Tuition Rembursement			
6140 · Professional Development	5,763	10,000	58%
6255 · Town Meetings	417	1,500	28%
6260 · Transportation	13,422	30,000	45%
6310 · Telephone			
6320 · Wireless Communications	720	960	75%
6420 · Computer Expense			
6560 · Legal	10,273	35,000	29%
6580 · Contractual Services	10,000	10,000	100%
6620 · Fuel	1,113	2,000	56%
6810 · Advertising	8,794	25,000	35%
6820 · Website	740	2,000	37%
6825 · Membership		1,500	
6830 · Media Supplies	594	3,000	20%
6835 · Travel	1,541	4,000	39%
Total Expense	<u>192,415</u>	<u>316,053</u>	<u>61%</u>
Net Ordinary Income	-192,415	-316,053	61%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay		3,500	
Total Other Expense		<u>3,500</u>	
Net Other Income		-3,500	
Net Income	<u><u>-192,415</u></u>	<u><u>-319,553</u></u>	<u><u>60%</u></u>

Town of Bladensburg
Clerk YTD vs Budget
 July 2017 through March 2018

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	108,733	148,676	73%
6020 · Overtime	1,718	2,056	84%
6030 · FICA	8,349	11,531	72%
6040 · Health Insurance	21,844	28,462	77%
6050 · Pension	12,573	12,147	104%
6060 · Workers Comp		511	
Total 6000 · Compensation	153,218	203,383	75%
6140 · Professional Development	250	750	33%
6240 · Memorials	1,191	1,000	119%
6270 · Historic Promotion	1,189	2,500	48%
6320 · Wireless Communications	720	960	75%
6570 · Equipment Lease	3,315	6,000	55%
6825 · Membership	10	100	10%
6835 · Travel	107	1,000	11%
6850 · Office Supplies	5,164	11,000	47%
6855 · Postage	3,996	3,000	133%
6890 · Utilities	3,457	5,000	69%
Total Expense	172,617	234,693	74%
Net Ordinary Income	-172,617	-234,693	74%
Net Income	-172,617	-234,693	74%

Town of Bladensburg
Finance Dept. YTD vs Budget
July 2017 through March 2018

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	116,741	159,647	73%
6020 · Overtime	46		
6030 · FICA	8,775	12,213	72%
6040 · Health Insurance	24,435	31,071	79%
6050 · Pension	13,499	13,043	103%
6060 · Workers Comp		511	
Total 6000 · Compensation	<u>163,495</u>	<u>216,485</u>	<u>76%</u>
6110 · Tuition Rembursement		2,000	
6140 · Professional Development	695	4,000	17%
6150 · Payroll Service	4,006	4,500	89%
6320 · Wireless Communications	720	960	75%
6400 · Computer			
6420 · Computer Expense			
6460 · Software Contract	81	1,300	6%
6510 · Audit	14,806	17,500	85%
6520 · Bank Charges	2,939	3,500	84%
6530 · Bad Debts	660	6,000	11%
6540 · Insurance - Other			
6550 · Insurance - Liability	8,272	10,000	83%
6825 · Membership	210	125	168%
6835 · Travel	603	1,000	60%
6850 · Office Supplies			
Total Expense	<u>196,487</u>	<u>267,370</u>	<u>73%</u>
Net Ordinary Income	<u>-196,487</u>	<u>-267,370</u>	<u>73%</u>
Other Income/Expense			
Other Expense			
6950 · Debt Service	68,263	68,000	100%
6970 · Capital Outlay			
Total Other Expense	<u>68,263</u>	<u>68,000</u>	<u>100%</u>
Net Other Income	<u>-68,263</u>	<u>-68,000</u>	<u>100%</u>
Net Income	<u>-264,750</u>	<u>-335,370</u>	<u>79%</u>

Town of Bladensburg
Public Safety YTD vs Budget
 July 2017 through March 2018

	Jul '17 - Mar 18	Budget	% of Budget
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	1,227,218	1,820,056	67%
6020 · Overtime	120,090	171,924	70%
6030 · FICA	102,126	152,386	67%
6040 · Health Insurance	250,529	303,751	82%
6050 · Pension	129,968	147,228	88%
6060 · Workers Comp	132,714	168,555	79%
Total 6000 · Compensation	1,962,645	2,763,900	71%
6110 · Tuition Rembursement	422	6,000	7%
6120 · Uniforms	22,451	32,000	70%
6130 · Recruitment	7,817	7,000	112%
6140 · Professional Development	11,130	30,000	37%
6220 · Community Initiatives			
6230 · Community Events	8,803	10,000	88%
6310 · Telephone	17,537	22,000	80%
6320 · Wireless Communications	10,271	16,000	64%
6330 · Communications Contracts	1,380	30,000	5%
6340 · Interoperability	374	6,000	6%
6350 · Internet Access	2,111	3,000	70%
6360 · Data Fees	1,015	2,500	41%
6420 · Computer Expense	8,209	8,500	97%
6440 · IT Support	20,950	25,000	84%
6460 · Software Contract		5,000	
6540 · Insurance - Other			
6545 · Insurance - Auto	34,407	34,000	101%
6550 · Insurance - Liability	40,068	45,000	89%
6570 · Equipment Lease	4,316	5,500	78%
6580 · Contractual Services	6,080	10,000	61%
6620 · Fuel	41,990	60,000	70%
6640 · Vehicle Repairs and Maintenance	34,966	50,000	70%
6650 · Vehicle Body Repairs	1,623	16,000	10%
6670 · Equipment Maintenance	681	2,000	34%
6680 · Weapon Repairs and Supplies	3,699	10,000	37%
6825 · Membership	750	500	150%
6835 · Travel	1,735	5,000	35%
6850 · Office Supplies	7,009	10,000	70%
6855 · Postage	1,050	1,000	105%
6865 · Supplies	1,626	4,000	41%
6885 · Finger Printing	1,134	5,000	23%
6890 · Utilities	11,964	12,000	100%
Total Expense	2,268,212	3,236,900	70%
Net Ordinary Income	-2,268,212	-3,236,900	70%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay	188,829	210,000	90%
Total Other Expense	188,829	210,000	90%
Net Other Income	-188,829	-210,000	90%
Net Income	-2,457,041	-3,446,900	71%

Town of Bladensburg
Public Works YTD vs Budget
 July 2017 through March 2018

	<u>Jul '17 - Mar 18</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Expense			
6000 · Compensation			
6010 · Regular Pay	141,965	310,321	46%
6020 · Overtime	5,362	11,821	45%
6030 · FICA	11,111	24,644	45%
6040 · Health Insurance	39,518	79,681	50%
6050 · Pension	13,566	25,353	54%
6060 · Workers Comp	14,742	18,008	82%
Total 6000 · Compensation	<u>226,265</u>	<u>469,828</u>	<u>48%</u>
6120 · Uniforms	2,460	4,000	61%
6140 · Professional Development	75	2,000	4%
6350 · Internet Access	770	1,500	51%
6620 · Fuel	9,101	11,000	83%
6640 · Vehicle Repairs and Maintenance	9,945	15,000	66%
6670 · Equipment Maintenance	3,277	2,000	164%
6710 · Building Maintenance	28,038	70,000	40%
6720 · Grounds Maintenance	17,989	30,000	60%
6740 · Street Lights	35,871	50,000	72%
6750 · Sanitation Contract	117,256	162,000	72%
6760 · Landfill Fees	10,480	16,000	65%
6770 · Building Supplies	7,155	7,000	102%
6790 · Janitorial Services	14,450	20,000	72%
6835 · Travel		500	
6850 · Office Supplies			
6860 · Shop Supplies	1,506	5,000	30%
6870 · Tools			
6890 · Utilities	9,892	13,000	76%
Total Expense	<u>494,529</u>	<u>878,828</u>	<u>56%</u>
Net Ordinary Income	-494,529	-878,828	56%
Other Income/Expense			
Other Expense			
6970 · Capital Outlay	23,430	128,172	18%
Total Other Expense	<u>23,430</u>	<u>128,172</u>	<u>18%</u>
Net Other Income	-23,430	-128,172	18%
Net Income	<u><u>-517,960</u></u>	<u><u>-1,007,000</u></u>	<u><u>51%</u></u>

Town of Bladensburg
Grants YTD vs Budget
 July 2017 through March 2018

	Jul '17 - Mar 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
4500 · State Funding			
4900 · Restricted Revenues			
4920 · MD Energy Assistance - Restrict	540,525	675,000	80%
4940 · Highway User Revenues - Rest.			
4950 · Community Legacy - Restricted	100,000	100,000	100%
4960 · CDBG Construction Grant		100,000	
4970 · Other Grants		47,106	
Total 4900 · Restricted Revenues	<u>640,525</u>	<u>922,106</u>	<u>69%</u>
Total Income	<u>640,525</u>	<u>922,106</u>	<u>69%</u>
Gross Profit	640,525	922,106	69%
Expense			
6900 · Grants - Restricted			
6910 · MD Energy Assistance	725,612	675,000	107%
6920 · Community Legacy	100,000	100,000	100%
6930 · CDBG	90,690	100,000	91%
6935 · Other Grants	4,900	47,106	10%
6940 · Highway User Projects			
Total 6900 · Grants - Restricted	<u>921,201</u>	<u>922,106</u>	<u>100%</u>
Total Expense	<u>921,201</u>	<u>922,106</u>	<u>100%</u>
Net Ordinary Income	<u>-280,677</u>		<u>100%</u>
Net Income	<u>-280,677</u>		<u>100%</u>

Town of Bladensburg Budget Summary FY17 - FY18

	Jul '17 - Mar 18	Budget	% of Budget
Ordinary Income/Expense			
Income			
4000 · Property Taxes			
4020 · Real Estate Taxes	3,256,493	3,272,479	100%
4040 · Business Personal Property Tax	434,296	700,000	62%
Total 4000 · Property Taxes	3,690,789	3,972,479	93%
4100 · Income Tax	332,412	475,000	70%
4200 · Other Local Taxes			
4220 · Admissions and Amusement Tax	6,509	15,000	43%
Total 4200 · Other Local Taxes	6,509	15,000	43%
4300 · Licenses and Permits			
4310 · Local Business Licenses	76,586	74,000	103%
4320 · County Traders License	1,932	9,000	21%
4340 · Building and Occupancy Permits			
4370 · Cable Franchise Fees	124,467	130,000	96%
Total 4300 · Licenses and Permits	202,985	213,000	95%
4500 · State Funding			
4510 · Highway User Revenues	133,536	156,718	85%
4520 · Police Aid	109,816	150,000	73%
4540 · Police Grants	4,173	15,000	28%
4560 · MD Energy Assistance - Admin	64,011	75,000	85%
Total 4500 · State Funding	311,535	396,718	79%
4600 · County Funding			
4620 · County Disposal Fee Rebate	11,242	22,484	50%
4640 · Bank Stock		2,372	
4660 · Public Works Abatements		1,500	
Total 4600 · County Funding	11,242	26,356	43%
4700 · Service Charges			
4710 · Dispatch Sharing - Mt. Rainier			
4720 · Local Fines/Fees	6,460	10,000	65%
4730 · Copier Fees	1,858	2,000	93%
4740 · Fingerprinting	1,941	8,000	24%
4760 · Reimbursements	9,862	5,000	197%
Total 4700 · Service Charges	20,121	25,000	80%
4800 · Other Revenues			
4810 · Insurance Reimbursement	58,778	35,000	168%
4820 · Bus Shelter Advertising	4,071	7,500	54%
4830 · Property Rental	28,000	21,102	133%
4840 · Vehicle Deployment	5,110	8,000	64%
4850 · Solar Energy Credits		3,500	
4860 · Loan Repayment	15,780	21,440	74%
4870 · Misc. Revenues	20,504	5,000	410%
4880 · Interest Earned	47,966	18,000	266%
Total 4800 · Other Revenues	180,209	119,542	151%
4900 · Restricted Revenues			
4920 · MD Energy Assistance - Restrict	540,525	675,000	80%
4940 · Highway User Revenues - Rest.			
4950 · Community Legacy - Restricted	100,000	100,000	100%
4960 · CDBG Construction Grant		100,000	
4970 · Other Grants		47,106	
Total 4900 · Restricted Revenues	640,525	922,106	69%
4999 · Transfer from Fund Balance		306,166	
Total Income	5,396,326	6,471,367	83%
Gross Profit	5,396,326	6,471,367	83%
Expense			
6000 · Compensation			

Town of Bladensburg Budget Summary FY17 - FY18

	Jul '17 - Mar 18	Budget	% of Budget
6010 · Regular Pay	1,746,253	2,647,344	66%
6020 · Overtime	127,216	185,801	68%
6030 · FICA	141,849	216,735	65%
6040 · Health Insurance	374,381	490,683	76%
6050 · Pension	185,717	214,818	86%
6060 · Workers Comp	147,456	188,253	78%
Total 6000 · Compensation	2,722,873	3,943,634	69%
6110 · Tuition Rembursement	422	8,000	5%
6120 · Uniforms	24,911	36,000	69%
6130 · Recruitment	7,817	7,000	112%
6140 · Professional Development			
6145 · Council Business Development	640	10,000	6%
6140 · Professional Development - Other	17,913	46,750	38%
Total 6140 · Professional Development	18,553	56,750	33%
6150 · Payroll Service	4,006	4,500	89%
6160 · Employee Recognition	4,228	3,000	141%
6200 · Community			
6210 · Council Projects	300	2,500	12%
6215 · Council Committees	835	3,000	28%
6220 · Community Initiatives	892	14,000	6%
6225 · Community Grants			
6226 · Fire Department Donation	15,000	20,000	75%
6225 · Community Grants - Other	3,000	3,000	100%
Total 6225 · Community Grants	18,000	23,000	78%
6230 · Community Events	18,963	30,500	62%
6235 · Senior Citizen Projects	3,000	4,500	67%
6240 · Memorials	1,191	1,000	119%
6250 · Youth Projects			
6255 · Town Meetings	1,848	4,000	46%
6260 · Transportation	13,422	30,000	45%
6270 · Historic Promotion	1,189	2,500	48%
6310 · Telephone	17,537	22,000	80%
6320 · Wireless Communications	16,111	23,680	68%
6330 · Communications Contracts	1,380	30,000	5%
6340 · Interoperability	374	6,000	6%
6350 · Internet Access	2,881	4,500	64%
6360 · Data Fees	1,015	2,500	41%
6400 · Computer			
6420 · Computer Expense	8,633	9,500	91%
6440 · IT Support	20,950	25,000	84%
6460 · Software Contract	81	6,300	1%
6510 · Audit	14,806	17,500	85%
6520 · Bank Charges	2,939	3,500	84%
6530 · Bad Debts	660	6,000	11%
6540 · Insurance - Other			
6545 · Insurance - Auto	34,407	34,000	101%
6550 · Insurance - Liability	50,277	57,000	88%
6560 · Legal	10,273	35,000	29%
6570 · Equipment Lease	7,631	11,500	66%
6580 · Contractual Services	16,080	20,000	80%
6620 · Fuel	53,216	75,000	71%
6640 · Vehicle Repairs and Maintenance	45,050	68,000	66%
6650 · Vehicle Body Repairs	1,623	16,000	10%
6670 · Equipment Maintenance	3,959	4,000	99%
6680 · Weapon Repairs and Supplies	3,699	10,000	37%
6710 · Building Maintenance	28,038	70,000	40%
6720 · Grounds Maintenance	17,989	30,000	60%
6740 · Street Lights	35,871	50,000	72%
6750 · Sanitation Contract	117,256	162,000	72%
6760 · Landfill Fees	10,480	16,000	65%
6770 · Building Supplies	7,155	7,000	102%
6790 · Janitorial Services	14,450	20,000	72%
6810 · Advertising	8,794	25,000	35%
6820 · Website	740	2,000	37%
6825 · Membership	10,580	13,225	80%
6830 · Media Supplies	594	3,000	20%

Town of Bladensburg
Budget Summary
 FY17 - FY18

	Jul '17 - Mar 18	Budget	% of Budget
6835 · Travel	3,986	11,500	35%
6850 · Office Supplies	12,173	21,000	58%
6855 · Postage	5,046	4,000	126%
6860 · Shop Supplies	1,506	5,000	30%
6865 · Supplies	1,626	4,000	41%
6870 · Tools			
6885 · Finger Printing	1,134	5,000	23%
6890 · Utilities	25,314	30,000	84%
6900 · Grants - Restricted			
6910 · MD Energy Assistance	725,612	675,000	107%
6920 · Community Legacy	100,000	100,000	100%
6930 · CDBG	90,690	100,000	91%
6935 · Other Grants	4,900	47,106	10%
6940 · Highway User Projects			
Total 6900 · Grants - Restricted	921,201	922,106	100%
Total Expense	4,379,961	6,061,695	72%
Net Ordinary Income	1,016,366	409,672	248%
Other Income/Expense			
Other Expense			
6950 · Debt Service			
6960 · Debt Service - Interest	16,038	18,000	89%
6965 · Debt Service - Principle	52,225	50,000	104%
Total 6950 · Debt Service	68,263	68,000	100%
6970 · Capital Outlay	212,259	341,672	62%
Total Other Expense	280,522	409,672	68%
Net Other Income	-280,522	-409,672	68%
Net Income	735,843	100%	